

Cost to Residential Property
\$19M Construction Bond + Operating Levy

	Mill Increase		
	5 beds rented	15 beds rented	25 beds rented
Net Operating Budget	2,017,570	1,652,570	1,287,570
Operating Mills	38.5	31.52	24.56
Construction Mills	21.3	21.3	21.3
TOTAL Mills	59.8	52.82	45.86

Per MT Dept of Revenue		Annual Tax Impact		
Property Value	Taxable Value	5 beds rented	15 beds rented	25 beds rented
\$100,000	\$1,350	\$ 80.73	\$ 66.56	\$ 61.91
\$200,000	\$2,700	\$ 161.46	\$ 133.11	\$ 123.82
\$400,000	\$5,400	\$ 322.92	\$ 266.22	\$ 247.64

To determine your individual tax impact, use the following formula:
“Taxable Value” x Mills (59.8) / 1000 = Estimated Annual Tax Impact

*Taxable value can be viewed on the Montana Department of Revenue Site:

<http://svc.mt.gov/dor/property/prc>